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### **TESCO Breaks Ground for New Lafayette Facility**

**Lafayette, LA**– Tesco Corporation, along with the Lafayette Economic Development Authority (LEDA) and Lafayette Consolidated Government, is proud to announce the ground breaking for the new TESCO Lafayette facility, located at 3209 Moss Street, Lafayette, Louisiana.

The 12.766 acre tract will house an existing 10,000 square foot service center, a new 20,000 square foot service warehouse, and a new 6,000 square foot administrative building. This facility is scheduled to open in summer 2007 and will replace the 108 Galbert Road facility in Lafayette that TESCO currently uses. TESCO will provide the full suite of Azimuth Tubular Services™ operations from this new facility, including conventional casing and tubing running services, Casing Drive System™ and MCLRS™.

“This facility will allow us to improve the service quality for our existing clients and better position TESCO to service the increasingly demanding Deepwater Completions and offshore Tubing and Casing Running segments, a key aspect of TESCO’s Azimuth Tubular Services™ offering,” comments Rick Garland, General Manager of North America Business Unit, Casing Services.

Managers in Lafayette hope to create 35 to 40 new jobs in the next 12 to 18 months at the expanded facility.

“The growth of the oil and gas industry is exciting during this time of economic prosperity. TESCO’s new facility will add to the economic diversity of Moss Street and northern Lafayette Parish,” says Gregg Gothreaux, President and CEO of LEDA. “This bodes well for the future and quality of life of our citizens.”

LEDA has worked closely with TESCO to identify and apply for tax incentives. Late last year, LEDA and Lafayette Consolidated Government leaders met with Tesco Corporation’s board of directors to present information on the economic condition of Lafayette Parish and the region.

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